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PRESS RELEASE

Management buy-in at Soventix GmbH: Management Team acquires 38 % of the company's shares and strengthens growth ambitions

Wesel, November 2024: Soventix GmbH, a global company specialising in the development, realisation and management of photovoltaic projects, has taken a significant step towards the future. Five members of the top management have acquired 38% of the company shares from the previous sole owner Thorsten Preugschas as part of a capital increase. This management buy-in underscores the mutual trust of the CEO and the management team in the company's development, its sustained growth and its long-term prospects.

The new shareholders are:

1. **Tobias Friedrich**, Chief Operating Officer (COO)
2. **Alexandros Papachristou**, Chief Operating Officer (COO)
3. **Marcel Stöber**, Director Project Service
4. **Martin Jagow**, Business Unit Manager Germany
5. **Nils Schreiner**, Head of Quality Management

The transfer of ownership marks an important next step in the company's history, as the extended management team is now also more strategically involved in future planning as co-owners. 'This step demonstrates our commitment to developing Soventix into a global player in the field of renewable energies,' explains Tobias Friedrich, COO and one of the new shareholders. 'With this decision, we are positioning ourselves to meet growth targets and the increasing demand in global markets even more efficiently.'

Growth ambitions and increased sales

Soventix is currently experiencing a period of dynamic growth and expects to almost triple its turnover this year. The company is benefiting from the increasing demand for solar projects worldwide and is continuing to expand its activities in its main markets. These include **Germany, Central Europe, Chile**, and three hubs in **South Africa, East Africa and West Africa**, from which the company has been actively serving the sub-Saharan region for over 12 years. In these markets, Soventix relies on customised solutions and long-term partnerships to expand its position as a leading player in the field of solar energy.

Thorsten Preugschas, who has led the company since its founding and was previously the sole owner, views the management buy-in as an important step for the future development of Soventix GmbH: 'I am convinced that the new shareholder team will take the company to the next level of growth. The success of Soventix is based, among other things, on the commitment and expertise of our managers, who are now also significantly involved in the strategic direction as co-owners.'

About Soventix GmbH

Soventix GmbH is a leading company in the development, planning, financing and management of photovoltaic projects worldwide. Since its foundation, Soventix has implemented projects with an installed capacity of several hundred megawatts and offers solutions along the entire value chain. With a focus on international markets and an experienced team, Soventix is driving the global energy transition by providing sustainable solar energy solutions.

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