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**SOVENTIX GMBH**

## PRESS RELEASE / POSTING

Soventix SA (Pty) Ltd, in partnership with @Solar Africa Energy, has recently completed the construction of a 2,235.6kWp solar rooftop installation

**Wesel, December 6, 2022:** Soventix SA (Pty) Ltd, in partnership with @Solar Africa Energy, has recently completed the construction of a 2,235.6kWp solar rooftop installation for Ceramic Industries Limited, a tile manufacturer in Vereeniging, Gauteng.

Power Purchase Agreements (PPAs) are fast becoming a cost-effective option for companies and other entities to secure their energy requirements without the need for an out-right purchase of the PV system. The agreements are entered into with the project funders on a long-term basis whereby the client purchases electricity over the period at a set tariff. While @Soventix SA (Pty) Ltd is an EPC Company, we have established relationships with a number of leading funders and PPA institutions.

Not only are Ceramic Industries reducing their reliance on the constrained Eskom grid, but the photovoltaic system will also save an estimated 3,575 tons of CO<sub>2</sub> per annum. At Soventix, we believe environmental sustainability and energy security are equally significant within a South African and global context.

This unique installation's interconnections were performed on the client's Medium Voltage (MV) reticulation, through two transformer stations. Soventix prides itself on designing and constructing the most effective and efficient solutions for our Commercial and Industrial clients to mitigate their specific energy-related needs.

Our commitment to providing world-class PV systems using Tier-1 equipment will always be paramount in our approach to each project.

