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SOVENTIX GMBH

PRESS RELEASE / POSTING

SOVENTIX intends to grow and is spreading the responsibility over more shoulders.

Tobias Friedrich joins the management team

Wesel, 13th of March 2023: Since 2011, Soventix GmbH has established itself as a German based company on three continents. In addition to its original market Germany, the company has managed establish offices and projects in Chile and especially on the African continent, where it has gained a foothold as an experienced EPC and project developer. The aim is to become one of the leading companies in the target markets.

Under the current market conditions, companies have to grow or focus on special markets and technologies in order to remain competitive and operate successfully in the long term. In addition, the energy transition and the Ukraine conflict are creating increasing challenges for the solar industry.

Challenges that Soventix intends to accompany with healthy and dynamic growth and market expansion. "Now it's time for the next step," says Thorsten Preugschas, CEO of Soventix: With Tobias Friedrich, Soventix is expanding its management team and thus strengthening its corporate management.

Tobias Friedrich is no stranger to Soventix and has already worked successfully and trustfully together with Thorsten Preugschas, first at Colexon Energy AG and then at Soventix. He has been involved in the energy sector since the 1990s, first for utilities and from the beginning of the 2000s in the solar sector.



In the last 7.5 years, Tobias was an authorized representative at the globally active Goldbeck Solar GmbH, where he built up a completely new business division in the Netherlands. From 2017 until today, he has managed to develop Goldbeck into the leading EPC company in the Netherlands. During this time, more than 1 gigawatt (GWp) of construction capacity and over 40 large photovoltaic projects, some with project sizes of more than 100 megawatts, have been realized.

Thorsten Preugschas, CEO Soventix: "We are pleased that Tobias Friedrich will bring his experience in building large utility scale solar projects and his excellent network in the solar industry back to Soventix. Our goal is to implement our project developments (> 300 MWp in South Africa) independently and with partners in the coming years and thus take the next step in our corporate development.

"His main tasks at Soventix will be the future-oriented structuring of the target markets, sales, marketing, investor approach and support as well as the structural expansion of the organization.

Tobias Friedrich, COO Soventix: "I am very enthusiastic to be back at Soventix. It will be exciting to guide the future of the company and its international growth in the right direction and to create it together with the team. The world will look different in ten years' time than it does today. The developments and opportunities in renewables are important and we at Soventix are happy to be part of the energy transition."