

SOVENTIX GMBH TRANSFORMS INTO A MANAGEMENT OWNED COMPANY

- Management buy-out by SOVENTIX CEO Thorsten Preugschas
- Forming a platform for superior growth with an experienced team
- SOVENTIX plans to further strengthen its exposure in emerging markets

06.08.2019, Wesel – SOVENTIX Group manager and CEO Thorsten Preugschas, completes a management buy-out. The Germans-based international project developer of solar power plants, SOVENTIX GmbH will be owned by SOVENTIX Holding GmbH, a newly registered investment platform of SOVENTIX Group CEO, Thorsten Preugschas. The foregoing shareholders have divested all their holdings in the company. SOVENTIX GmbH is an established player in the solar energy market being present in nine countries and active in 18 national energy markets. SOVENTIX GmbH aims to become a leading long-term player in the worldwide solar energy market.

“The transaction is beyond an ownership change: it is driven by the aim to create a platform for growth with a clear strategic direction. Due to the increasing competition in the solar energy market, focus does matter. We initiated this transaction because SOVENTIX GmbH aims for significant capital to outgrow especially the emerging markets. With this MBO, we have completed the first step for this,” says Thorsten Preugschas, Group CEO of SOVENTIX.

Recent market trends have created challenges for all solar energy sector players in the past couple of years. More than a decade ago the market opportunity given by the change in EU legislation gave birth to several hundred companies who entered into the EU solar energy markets without a significant capital base. However, increasing competition and fluctuating political decisions has changed the landscape of the solar energy markets and the business opportunities. Within these circumstances, companies need to scale up or to focus to remain competitive. This is the road SOVENTIX GmbH has been walking in the past nine years and is determined to continue in order to achieve superior results.

This process consists of two phases. First step is this management buyout, in step two we aim to attract significant growth equity. “We have always stated that talented people make the difference and this ownership approach ensures the maximum performance of our talents. We see significant upside in mastering our own future,” explains Gert Röttgers, proxy holder in SOVENTIX GmbH.

SOVENTIX GmbH was formerly owned by Sunnyhills S.A.R.L, a company that was funded by Ventizz Capital fund 4.

“SOVENTIX South Africa is the market leader in the solar business in Zimbabwe and has more than a ten per cent market share on the South African solar market. Sub-Saharan Africa will become one of the core markets of the Group due it’s energy demand and the financial competitiveness of solar power production” added Jean Paul De Villiers, CEO SOVENTIX South Africa.

About SOVENTIX GmbH

The SOVENTIX Group is an integrated solar energy company. Headquartered in Germany (Wesel) with locations in UK, Chile, South Africa, Canada, USA, Nigeria, Colombia and Dominican Republic the company develops, plans, constructs and manages solar plants worldwide. Its know-how in the solar industry and the support of internationally recognized



premium manufacturers enables SOVENTIX to realize high-performing photovoltaic power plants and to provide a variety of services including planning and development, financing and management, as well as service and operation.

Learn more about SOVENTIX at www.soventix.com.

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