

## **SOVENTIX further expands its position as a leading project developer for solar power plants in the Caribbean**

**7 November 2018, Santo Domingo/Wesel** – SOVENTIX GmbH, an international project developer for solar power plants, has successfully completed and commissioned four rooftop solar power plants in the Dominican Republic. SOVENTIX is thus further expanding its position as a leading project developer for solar power plants in the Caribbean. The plants in the Santo Domingo area generate more than 2 million kilowatt hours of environmentally friendly electricity annually, which is used for their own commercial use.

„We are delighted about the completion of the projects that we have successfully implemented together with our regional partners. Companies are showing a very high level of interest in solar rooftop systems. They make regional companies less dependent on the failure-prone power supply, are economically attractive and enable CO2 savings,” says Lutz Göbel, International Project Manager, SOVENTIX GmbH.

| <b>Project</b>                             | <b>kWp</b> | <b>Expected annual return</b>     |
|--|------------|-----------------------------------|
| Aldereca, Santo Domingo                    | 72.45 kWp  | 1,550 kWh/kWp (11,229.7 kWh/anno) |
| Private industrial project, Bajos de Haina | 102.12 kWp | 1,513 kWh/kWp (15,450.7 kWh/anno) |
| Caribetrans, Santo Domingo                 | 1,050 kWp  | 1,493kWh/kWp (1,567,650 kWh/anno) |
| Rodemsa, Santo Domingo                     | 142.83 kWp | 1,538 kWh/kWp (21,967.2 kWh/anno) |

### **Attractive prospects for solar energy in the Dominican Republic**

The unstable electricity grid and high electricity prices make the island state an attractive area for photovoltaic systems due to its good irradiation values. Experts predict that renewable energies will become increasingly important in the Dominican Republic in terms of access to sustainable and cost-effective electricity. The government wants to reduce greenhouse gas emissions by 65% by 2030 and is therefore planning to further promote solar energy.

"Today's photovoltaic is already competitive in many parts of the country compared to conventional power generation from traditional energy sources due to the excellent irradiation values. This creates attractive prospects for international investors. We have already installed plants with a rated output of around 40 megawatts in the Dominican Republic and would like to further expand our involvement in this market," says Thorsten Preugschas, CEO of the SOVENTIX Group.

### **About SOVENTIX GmbH**

SOVENTIX is a leading global project developer in the solar industry. The core business is the development, turnkey realization and financing of high-yield solar parks and hybrid plants for



institutions and companies. Furthermore, SOVENTIX holds a portfolio of high-yield solar parks providing the company with stable cash flows. The project developer has access to a project pipeline of more than one gigawatt in different phases of development on four continents. The activities of the eight offices of the SOVENTIX-group in South Africa, Nigeria, Canada, Chile, Great Britain, USA and the Dominican Republic are coordinated and controlled centrally by the head office in Wesel, Germany. Learn more about SOVENTIX at [www.soventix.com](http://www.soventix.com).

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