# SOVENTIX wins bid for solar hybrid project in Bolivia and expands Latin American business

- "SOVENTIX is implementing a photovoltaic system with a rated output of 420 kWp
- "Contract for the construction of the off-grid system in a public tender
- "Expansion of the Latin American business with further projects in the project pipeline

**15. February 2018, Santiago / Wesel** – SOVENTIX GmbH, an international project developer of solar power plants, has been awarded the contract for the realization of a solar hybrid project in Bolivia. In El Sena, an inaccessible region in the Bolivian Amazon jungle, SOVENTIX is realizing a hybrid system. The existing diesel-based power plant will be supplemented with a photovoltaic system and a battery system. The plant will have a nominal output of around 420 kilowatts peak (kWp) and should save 130,000 liters of diesel annually in the medium term.

**Solar hybrid system optimally adapted to regional conditions**
SOVENTIX has been awarded the contract in a public tender by the state-owned energy company Empresa Nacional de Electricidad. The project is to be realized together with the local partner SIE SA. "We have optimally tailored the system to local conditions, and a photovoltaic system will effectively supplement the existing diesel generator, thereby saving costs and reducing emissions," says Thomas Stetter, CEO of Soventix Chile SpA.

A battery system is used for short-term bridging. In this way, the diesel generator can be turned off or operated at minimum power and the maximum of harmful diesel emissions can be saved. "Such solar hybrid systems are far more complex in terms of control than conventional photovoltaic systems. With our local expertise and the engineering expertise of our hybrid team in Wesel, we offer a coordinated package of services to enable functioning, cost-effective engineering," adds Stetter.

**Strong demand for off-grid solutions**
Off-grid systems are an important part of developing a secure, affordable and sustainable power supply in South America. Compared to large-scale power plants, smaller off-grid systems have the particular advantage that they produce electricity where it is needed and thus do not burden the national power grid. "With this project, we are developing an attractive business, and our team is currently developing similar projects in South America and Africa, with high demand for solar hybrid systems in these regions, and off-grid solutions that will allow remote regions to benefit from the benefits of renewable energy I am very optimistic that we will be able to announce further similar projects in the near future ", says Claas Fierlings, CFO of SOVENTIX GmbH.

**Internationalization is progressing successfully**

The expansion of the off-grid solutions business in South America and Africa underpins SOVENTIX's international growth strategy. Currently, projects in the order of 1.1 gigawatts are in the pipeline, i.a. in Africa, South America and the USA. This makes SOVENTIX one of the leading German international project developers in the solar sector.

**About SOVENTIX GmbH**

SOVENTIX is a leading global project developer in the solar industry. The core business is the development, turnkey realization and financing of high-yield solar parks and hybrid plants for institutional and companies. Furthermore, SOVENTIX holds a portfolio of high-yield solar parks providing the company with stable cash flows. The project developer has access to a project pipeline of more than one gigawatt in different phases of development on four continents. The activities of the eight offices of the SOVENTIX-group in South Africa, Nigeria, Canada, Chile, Great Britain, USA and the Dominican Republic are coordinated and controlled centrally by the head office in Wesel, Germany. Learn more about SOVENTIX at www.soventix.com.

**Press contact**

SOVENTIX GmbH
Am Schornacker 121
46485 Wesel
Germany
Jan Hutterer
Tel.: +49 (0) 172/3462831
press@soventix.com